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WVCAP approves \$250,000 loan for Fayette County business

CHARLESTON, W.Va. — The West Virginia Capital Access Program (WVCAP) has approved a loan totaling \$250,000 for Country Road Cabins in Hico, Fayette County. The tourism-related business will use the funds to acquire real estate and secure working capital

Established in 1997, County Road Cabins provides 12 fully-furnished guest cabins with 1-3 bedrooms. The company, located near the New River Gorge National Recreation Area, offers visitors a number of adventure packages. Amenities include a fully-equipped kitchen, color TV/DVD with cable, telephone, deck with hot tub and gas grill, wood or gas fireplace and central air and heat.

Currently Country Road Cabins employs seven people. Up to four new jobs could be created.

WVCAP provides West Virginia small businesses with access to new loan funds they can use to invest, expand and create jobs. The state-run program has access to \$13.1 million through the State Small Business Credit Initiative, created under the federal Small Business Jobs Act of 2010. WVCAP is administered by the state's venture capital program West Virginia Jobs Investment Trust (WVJIT).

For more information, contact WVJIT, 304-345-6200, www.wvjit.org.

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