

FOR IMMEDIATE RELEASE

Contact:
C. Ryan Jones
(304) 525-0331
rjones@abcwv.com

**AMERICAN BENEFIT CORPORATION PARENT COMPANY ACQUIRES BENEFIT
ADMINISTRATION SOFTWARE COMPANY**

Charleston, West Virginia – February 18, 2016 – ABC Holding, Inc., the parent company of American Benefit Corporation (ABC), announced that it has entered into an agreement to acquire BICC Systems, Inc. (BICC), a full service management information systems company providing total software solutions for Taft-Hartley Benefit Funds, Third Party Administrators, Self-Administered Public/Private Sector Benefit Plans, and International Church/Non-Profit Benefit Plans.

The stock purchase of the software company fits into ABC Holding's strategy of providing flexible administration models for self-administered plans as well as third-party administered plans.

"Our acquisition of BICC complements our overall strategy of providing flexible, market leading solutions to our clients," said Ryan Jones, chief executive officer, ABC Holding Inc. "The relationship creates synergies in software development and deployment resulting in the rapid delivery of best of breed solutions."

"This strategic acquisition allows ABC to strengthen its regional position as the market leader in our industry and opens new channels for business growth," stated Andrew Zulauf, Board member of ABC and Executive Director of West Virginia Jobs Investment Trust.

Phil Kotas, founder of BICC Systems, Inc. stated his approval of the acquisition, "I am pleased to announce this acquisition which ensures the long range support and enhancement of the BICC Benefit Fund Administration System for current and future clients. ABC shares our view regarding our critical role in serving our clients." Phil Kotas will remain with BICC Systems in his current capacity.



AMERICAN BENEFIT
CORPORATION

AN ABC HOLDING COMPANY

About BICC Systems, Inc.

In 1977 BICC was formed in Chicago, Illinois with a commitment to create and organization to enable benefit fund administrators to meet high-level administration requirements through the delivery of robust software solutions on a scalable and secure platform. For more information, visit www.biccsystems.com.

About American Benefit Corporation

American Benefit Corporation (ABC) has been providing high quality and flexible administrative services since 1948. With 72 employees located in Ohio and West Virginia, ABC serves benefit plans as a third-party administrator (TPA). ABC's clients represent various union trades accounting for nearly 100,000 health & dental fund participants and 40,000 pension plan participants. For more information, visit www.abcvv.com.

About West Virginia Jobs Investment Trust

West Virginia Jobs Investment Trust (JIT) is a public venture capital fund created to develop, promote and expand West Virginia's economy by making investment funds available to eligible businesses, thus stimulating economic growth and providing or retaining jobs within the State. For more information, visit www.wvjit.org.